



Box 680 / Ottawa, Kansas 66067 / (785) 242-5170

MEMBERSHIP APPLICATION

The undersigned * _____ does hereby apply for Common Stock Membership in Ottawa Cooperative Association, Ottawa, KS, and agrees to conform to the Bylaws of this Association.

Membership requires the undersigned to purchase 1 share of common stock in the Ottawa Cooperative Association.

PLEASE INCLUDE A CHECK FOR \$50.00 FOR THE ONE SHARE!

The undersigned is a producer of agricultural products. (Common stock membership requires the applicant to be a producer of agricultural products). Initials _____

The undersigned, a patron of Ottawa Cooperative Association of Ottawa, KS, does hereby consent to include in his/her gross taxable income, the stated dollar amount of any distribution with respect to his/her patronage which are made in written notices of allocation and which are received by him/her from this cooperative in the taxable year in which such written notices of allocation are received by the undersigned in the manner provided in 26 U.S.C. 1385 (a). The undersigned does hereby consent and agree to treat the stated dollar amount of all per-unit retain certificates received by the undersigned in connection with products marketed through the cooperative as representing cash distribution which the undersigned has constructively received and which has been reinvested in the cooperative. The said "consent" is REVOCABLE pursuant to the EXPLANATION below.

The undersigned hereby acknowledges receiving a copy of the Bylaws of Ottawa Cooperative Association and further acknowledges receiving a copy of the credit policy of Ottawa Cooperative Association and does hereby consent to adhere to the provisions and limitations as set forth in the Bylaws and Credit Policy, and any amendments thereto.

Under the penalties of perjury, I certify that the information provided on this form is true, correct and complete, and that I am NOT subject to backup withholding pursuant to Internal Revenue Code Section 3406 (d).

Dated this _____ day or _____, _____

Social Security Number: _____ Date of Birth: _____

Applicant: _____ Address: _____

** _____
(Signature)

Applicant: _____ Address: _____

** _____
(Signature)

Applicant: _____ Address: _____

** _____
(Signature)

*Please designate the applicant as one of the following: INDIVIDUAL, FIRM, PARTNERSHIP, CORPORATION, ASSOCIATION. (Circle one of the above choices)

**If Partnership, all partners sign. If Corporation, President and Secretary sign.

EXPLANATION

The foregoing consent is revocable by the member in writing received by the association, PROVIDED HOWEVER, that such revocation is effective with respect to patronage occurring after the close of the association's fiscal year during which said written revocation is received. THE PATRONS/MEMBER'S CONSENT IS REQUIRED FOR THE COOPERATIVE TO RECEIVE AN INCOME TAX DEDUCTION FOR ITS PATRONAGE ALLOCATIONS, pursuant to Subchapter T of the Internal Revenue Code of 1954, Sections 1381 through 1388. By signing said consent, the patron agrees to include the total amount of any patronage allocation or dividend (not just the cash portion thereof) in his/her gross taxable income in the year during which qualified written notice of allocation is received. While you are required to sign the foregoing consent, it relates to you only to the extent that your purchases from the association or sales to the association are related to your taxable income.