



Box 680 / Ottawa, Kansas 66067 / (785) 242-5170

EQUITY SETTLEMENT - DISCONTINUED FARMING

The Board of Directors of the Ottawa Cooperative Association of Ottawa, Kansas, has adopted the policy of making a settlement of equities of members no longer actively participating in farming, upon written application requesting settlement.

For consideration by the Board of Directors, supply the following information and date.

Name of member: _____

Address: _____

Telephone: _____

SSN# or TIN: _____

Reason why account should be considered for settlement _____

Date: _____

Patron Number: _____

(Applicant's Signature)

Note: This form must accompany a notarized original "Application For Redemption of Equities, Discontinuing Farming" form.

For Office Use:

Application Granted _____ Denied: _____

Common Stock: _____

Partially Paid Stock: _____

Member's Equity Reserve: _____

Deferred Patronage: _____

Per Unit Retains: _____

Other: _____

Total: _____

Non-Qualified Allocation: _____

1099 Information: Name: _____

Address: _____

City: _____ St _____ Zip _____

SSN# or TIN# _____

**APPLICATION FOR REDEMPTION OF EQUITIES
DISCONTINUING FARMING**

APPLICANT: Name: _____

Address: _____

Telephone _____

Social Security/Taxpayer ID Number _____

TO: **OTTAWA COOPERATIVE ASSOCIATION**, 302 North Main, P.O. Box 680, Ottawa, KS 66067

State of _____)

County of _____)SS

_____)

BE IT REMEMBERED, that Applicant, of lawful age, being first duly sworn upon his/her oath before me, a Notary Public in and for the County/State aforesaid to hereunto subscribe and state:

(1) Applicant is a Member and stockholder in and to *The Ottawa Cooperative Association* (CO-Op).

(2) Applicant has sold or otherwise disposed of all of his/her agricultural land, Applicant has retained no reversionary right or title to said land, and Applicant claims no interest whatsoever either as a landlord or tenant, or as a Trustee or otherwise in any agricultural land.

(3) Applicant retains no interest in any CRP or other federal government farming programs or benefits.

(4) Applicant has sold all farm equipment.

(5) Applicant has discontinued all farming operations, Applicant will not resume farming operations, Applicant is not engaged in the production of agricultural products, Applicant claims to be eligible for redemption of stock and equities in accordance with Article II, Section 7 of Co-op's Bylaws, and Applicant hereby requests the redemption of such stock and equities, and agrees to repay any sums received hereunder to Co-op together with interest thereon at the Statutory rate in the event that Applicant resumes farming operations.

APPLICANT _____

Subscribed and sworn to before me this _____ day of _____, _____

My appointment expires: _____

Notary Public